

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
Internal Revenue Code Sections 301, 316 and 852.

18 Can any resulting loss be recognized? ▶ Not applicable.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
See attached statement for revised per share amounts and dates of distributions for the reportable calendar year 2024.
This information was reflected on the shareholder's 2024 Form 1099-DIV.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ _____ Date ▶ _____

Paid Preparer Use Only	Print your name ▶ <u>A signed copy of this Form is maintained at the office of issuer</u>	Preparer's signature		Date ▶ _____	Check <input type="checkbox"/> if self-employed	PTIN
	Print/Type preparer's name				Firm's EIN ▶ _____	
	Firm's name ▶ _____				Phone no. _____	
	Firm's address ▶ _____					

Nomura Alternative Income Fund
Supplemental Attachment to the Corrected IRS Form 8937
88-3906430

The amounts shown in the table below represent the Fund's corrected 2024 dividend distributions. At this time, the Fund's earnings and profits are estimated to be in excess of distributions, however should there be any additional quantitative differences from what was is currently reported, the Fund will file a corrected Form 8937 pursuant to Treasury Regulation Section 1.6045B-1. These distributions were classified as follows:

CUSIP	Ticker	Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Income Dividends	Non-Dividend Distribution ("ROC") Per Share
65541P103	NAIFX	3/31/2024	3/28/2024	4/1/2024	0.1221	0.1221	0.0000
65541P103	NAIFX	6/30/2024	6/28/2024	7/1/2024	0.1669	0.1669	0.0000
65541P103	NAIFX	9/30/2024	9/30/2024	10/1/2024	0.2382	0.2382	0.0000
65541P103	NAIFX	12/27/2024	12/30/2024	12/31/2024	0.1047	0.1047	0.0000
65541P103	NAIFX	12/31/2024	12/31/2024	1/2/2025	0.2530	0.2530	0.0000

This tax status letter is not intended to constitute tax, legal, investment, or other professional advice. This is general information and should not be relied upon for tax purposes. Stockholders should be aware that the tax treatment is subject to change by law in the future or retroactively. Stockholders should consult their tax advisor for tax guidance pertinent to specific facts and circumstances.